

# Course Abstract

**Course ID and Name: ACC 102, Managerial Accounting**

**Department: Business and Computer Science**

Chairperson or Course Coordinator: Dr. Aslihan Cakmak

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**Prerequisites:** ACC-101 with a grade of 'C' or higher

**Co-requisites:** None

## **Course Description:**

Covers the statement of cash flows; financial statement analysis, the nature of Managerial Accounting, job order cost systems, process cost systems, cost allocation and activity-based costing; analyses for managerial decision-making; budgeting, standard cost systems, accounting for decentralized operations and transfer pricing.

**Credits: 4**

*If you need accommodations due to a disability, contact Disability Services in Edison Hall Room 100, 732.906.2546.*

*To foster a productive learning environment, the College requires that all students adhere to the Code of Student Conduct which is published in the college catalog and website.*

## **Learning Outcomes:**

**Upon successful completion of the course, students will be able to:**

1. Identify and report basic corporation characteristics that have accounting implications.
2. Analyze financial statements and prepare a basic statement of cash flows.
3. Understand managerial/cost accounting systems and flow of costs through these systems.
4. Demonstrate an understanding of cost terminology, cost behavior, and interpretation of cost analysis.

## **Course Content Areas:**

- The reporting of cash flows including cash flows from operating activities, cash flows from investing activities and cash flows from financing activities
- Describe and illustrate the flow of costs in both job order and process cost accounting systems including preparation and use of a cost production report
- Overview and application of analytical measures for both solvency and profitability
- Analysis and preparation of all types of budgets and the use of budget performance reports