

Course Abstract

Course ID and Name: ACC 206, Tax Accounting

Department: Business and Computer Science

Chairperson or Course Coordinator: Dr. Aslihan Cakmak

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Prerequisites: ACC-102

Co-requisites: None

Course Description:

Federal income tax laws, rules, and regulations with particular emphasis on their application to individuals. Instruction and practice in the preparation of tax returns of individuals and in researching and reporting tax problems.

Credits: 3

If you need accommodations due to a disability, contact Disability Services in Edison Hall Room 100, 732.906.2546.

To foster a productive learning environment, the College requires that all students adhere to the Code of Student Conduct which is published in the college catalog and website.

Learning Outcomes:

Upon successful completion of the course, students will be able to:

1. Explain the fundamental principles of federal income tax law as they apply to individuals.
2. Research and prepare the solutions to federal income tax problems.
3. Prepare federal income tax returns.
4. Apply all current and federal tax law changes.

Course Content Areas:

- Preparation of tax returns, who needs to file, when and where
- Items to be included in gross income and those to be excluded, and able to enter them on the appropriate form
- Business deductible expenses, various depreciation acceptable and computation of these
- Distinguish between taxable and non-taxable property exchanges, and short-term and long-term net capital gains and losses