

# Course Abstract

**Course ID and Name: ACC 212, Intermediate Accounting II**

**Department: Business and Computer Science**

Chairperson or Course Coordinator: Dr. Aslihan Cakmak

Office Location: ED 123

E-mail Address: ACakmak@middlesexcc.edu

Telephone: 732.906.2594

**Prerequisites:** ACC-211

**Co-requisites:** None

## **Course Description:**

A continuation of ACC 211. Concludes the theoretical study of the major accounts on the financial statements. Emphasizes the analytical process relevant to comparative analysis, application of funds, income tax allocation, and price-level impact on financial statements.

**Credits: 4**

*If you need accommodations due to a disability, contact Disability Services in Edison Hall Room 100, 732.906.2546.*

*To foster a productive learning environment, the College requires that all students adhere to the Code of Student Conduct, which is published in the college catalog and website.*

## **Learning Outcomes:**

**Upon successful completion of the course, students will be able to:**

1. Explain the theoretical valuation of a bond and explain why their selling price changes.
2. Identify the variety of ownership interest and become acquainted with equity terms.
3. Discuss the basic guidelines companies must follow in reporting income taxes under the F.A.S.B. pronouncements.
4. Discuss the necessity of supplementary information in financial analysis such as auditor's report and social responsibility.

## **Course Content Areas:**

- Financial accounting and accounting standards
- Income statement and related information
- Inventories, liabilities, investments, and full disclosure in financial reporting