

Course Abstract

Course ID and Name: ECO 201, Principles of Economics I

Department: Business and Computer Science

Chairperson or Course Coordinator: Dr. Aslihan Cakmak

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Prerequisites: A passing score on the algebra portion of the College placement test or MAT-013

Co-requisites: None

Course Description:

Introduces the foundations of economic analysis and explores the problems of macroeconomics including national income, equilibrium analysis, and fiscal and monetary policy. The public sector of the national economy is also stressed.

Credits: 3

If you need accommodations due to a disability, contact Disability Services in Edison Hall Room 100, 732.906.2546.

To foster a productive learning environment, the College requires that all students adhere to the Code of Student Conduct which is published in the college catalog and website.

Learning Outcomes:

Upon successful completion of this course, students will be able to:

1. Identify and describe general economic theories, concepts, and policies.
2. Discuss recent trends in economics through the utilization of outside business resources.
3. Evaluate macroeconomic conditions by analyzing and interpreting economic data and graphs.
4. Recognize the value of learning about economic trends.

Course Content Areas:

- Introduction to the discipline including a description of socialism, communism, and capitalism
- Analysis of the price system using supply and demand
- Overview of basic macroeconomic concepts of GDP, unemployment, and inflation
- A comparison of classical and Keynesian theories of employment
- Analysis of fiscal and monetary policy