

Course Abstract

Course ID and Name: SBM 110, Accounting for Small Business

Department: Business and Computer Science

Chairperson or Course Coordinator: Dr. Aslihan Cakmak

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Prerequisites: None

Co-requisites: None

Course Description:

This course focuses on accounting as applied in the small business setting. Emphasis is placed on small business record keeping from basic to journalizing to year-end closing and financial statement preparation. Use of computerized general ledger and other software will be employed to accomplish the above-mentioned tasks. Additionally, the course will cover managerial issues and demonstrate use of basic analytical tools for problem solving at the small business level.

Credits: 4

If you need accommodations due to a disability, contact Disability Services in Edison Hall Room 100, 732.906.2546.

To foster a productive learning environment, the College requires that all students adhere to the Code of Student Conduct which is published in the college catalog and website.

Learning Outcomes:

Upon successful completion of the course, students will be able to:

1. Demonstrate use of computerized general ledger and other software for record keeping, from journalizing to financial statement preparation, for a small business.
2. Evaluate and utilize basic analytical tools for problem solving at the small business level.
3. Show proficiency with QuickBooks®.

Course Content Areas:

- Understand accounting principles particularly as they relate to small business
- Demonstrate/understand inventory valuation procedures and use of managerial/analytical tools for business decision making
- Set up a company, inventory, and customize forms and payment processes, payroll, and bank accounts with QuickBooks®