

# Course Abstract

**Course ID and Name: SBM 230, Risk and Financial Management**

**Department: Business and Computer Science**

Chairperson or Course Coordinator: Dr. Aslihan Cakmak

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**Prerequisites:** None

**Co-requisites:** None

**Course Description:**

Introduces the fundamental principles of risk and financial management. Content focuses on insurance, consumer and trade credit, budgeting, banking, investing, loans, and other financial considerations facing owners of small business.

**Credits: 3**

*If you need accommodations due to a disability, contact Disability Services in Edison Hall Room 100, 732.906.2546.*

*To foster a productive learning environment, the College requires that all students adhere to the Code of Student Conduct which is published in the college catalog and website.*

**Learning Outcomes:**

**Upon successful completion of the course, students will be able to:**

1. Explain the fundamental principles of risk and financial management as they relate to small business owners.
2. Discuss examples of both risk control and financing techniques
3. Identify the components of risk and how it is measured in relation to financial assets

**Course Content Areas:**

- Fundamentals and terminology: definitions, mathematical basis for insurance
- Defining the insurable event: types of insurance
- Risk management: function, process and crisis management, employee benefits, social security, unemployment, and worker's compensation